

MEMORANDUM OF UNDERSTANDING

BETWEEN



GOA UNIVERSITY, GOA, INDIA

AND



DECCAN FINE CHEMICALS (INDIA) PVT. LTD.



गोवा GOA

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MEMORANDUM OF UNDERSTANDING



BETWEEN

GOA UNIVERSITY, GOA, INDIA



AND

DECCAN FINE CHEMICALS (INDIA) PVT. LTD.

MEMORANDUM OF UNDERSTANDING [hereinafter called as the MoU] is made and entered into on this 20th day of May, 2024 between the **Goa University, Goa, India**, herein represented by its **Registrar, Prof. V. S. Nadkarni**, having its official address at Administrative Block,

KKD



University Campus, Taleigao Plateau, Goa 403206 (hereinafter called **GU** and which expression shall unless it be repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns)

and

Deccan Fine Chemicals (India) Pvt. Ltd represented by **Mr. Kiran Desai, Executive Vice President and Site Head**, having its official address at Corlim, Ilhas, Goa 403110 (hereinafter called **DFC** and which expression shall unless it be repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns), establish hereby a formal understanding of cooperation and friendship which is intended to formalize the collaboration between the **GU** and the **DFC** for the implementation of Corporate Social Responsibility (CSR) initiatives, specifically focusing on Green Energy initiatives and activities at Goa University. Under this Memorandum of Understanding, the two institutions will proceed to implement the following endeavors and exchanges of materials and personnel.

1. Green Energy Initiatives at Goa University:

The **DFC** agrees to carry out green energy initiatives leading to optimization of carbon foot print by initiating plantation activities and revitalizing the biodiversity of University campus at designated areas as part of its CSR commitment.

GU will provide necessary assistance and permissions through its Green Energy Management Committee for the green energy initiatives activities, ensuring the alignment with the University's environmental policies.

2. Duration of the Collaboration:

This collaboration shall commence on the effective date of signing this MoU and will remain in force for a period of five years. It may further be extended or amended with the written agreement by both parties. This MoU may be terminated by either party subject to the delivery of six months advance notice, in writing.

3. Financial Commitment:

DFC agrees to allocate funds for the plantation activities at Goa University, covering the costs associated with the digging of pits, soil, procurement of saplings, labor support and maintenance of the plantation (Refer **Annexure I**). The Financial commitment is subject to annual review by both the parties. This activity will be performed under guidance of the Green Energy Management Committee, and the Plantation Committee of Goa University.

DFC will identify the contractor to execute the works mentioned in the **Annexure -I** and inform Goa University. The said identified contractor will execute the works as per schedule and Goa University will do the necessary payment towards works.

A handwritten signature in blue ink, appearing to be 'Kiran Desai', written over a horizontal line.

Handwritten initials 'KKD' in blue ink.



4. Reporting and Review:

Both parties agree to submit periodic reports on the progress of the plantation activities and facilitating transparency and accountability.

At GU, Prof. Rajendra S. Gad, Chairperson of Green Energy Audit Committee of GU, will oversee the implementation of the MoU. At DFC, Mr. Kiran Desai will oversee the implementation of the MoU.

Both parties understand that all financial arrangements will have to be negotiated and will depend on the availability of funds.

Settlement of Dispute

Normally it is expected that no dispute will arise in this collaborative arrangement. Should any dispute arise, the same shall be amicably settled by the Dispute Resolution Committee constituted by both the parties to this MoU. The Dispute Resolution Committee shall consist of two senior representatives of the GU who shall be nominated by the Vice-Chancellor of the GU and two representatives of the DFC who shall be nominated by the Managing Director /Executive Vice President of DFC. The decision of the Dispute Resolution Committee shall be final and binding on the parties.

The authorized representatives of both parties have hereby executed this Memorandum of Understanding as of the date herein below written.

For and on behalf of GOA UNIVERSITY

For and on behalf of DECCAN FINE CHEMICALS (INDIA) PVT. LTD

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20/05/2024

.....

Name: Prof. V. S. Nadkarni

Name: Mr. Kiran Desai,

Title: Registrar

Title: Executive Vice President and Site Head

REGISTRAR
GOA UNIVERSITY
TALEIGAO GOA
403 208.

Date:

Date:

Seal:

Seal:



Witnesses:

Witnesses:

1. _____

20/05/2024
Prof. V. M. S. Venentkar

1. Mr. Uday B. V. _____

2. _____

Prof. B. F. Rodrigues

2. _____



Annexure I

Goa University Plantation drive- Financial Commitment

Sr. No.	Item	Unit Cost	Cost in Rs.	Remark
1.	2X2X2 meter pits Fertile soil and other requirements for pit (200 in numbers)	Rs. 5000/-	Rs. 10,00,000/-	Laterite stone pit cost along with fertile soil filling for plantation
2.	Labor cost @ Rs. 1000/- per day	Rs. 30,000/- per month	Rs. 7,20,000/- For two years	For monitoring and managing the plantation for two years
3.	Tree saplings (200 nos) <i>Ficus religiosa</i> (Peepal) <i>Ficus microcarpa</i> (Baniyan) <i>Ficus racemose</i> <i>Peltophorum pterocarpum</i> (Yellow Gulmohar) <i>Delonix regia</i> (Gulmohar)	Rs. 200/-	Rs. 40,000/-	For planting 200 trees along the university boundaries
4.	Fencing, drip irrigation	Rs. 2,400/-	Rs. 2,40,000/-	Cost includes fencing and pipelines from water source
	Total		Rs. 20,00,000/-	

Prof. V. S. Nadkarni
Registrar
Goa University
Date:

Mr. Kiran Desai,
Executive Vice President and Site Head
Deccan Fine Chemicals (India) Pvt. Ltd.
Date: