

MEMORANDUM OF UNDERSTANDING

BETWEEN



GOA UNIVERSITY, GOA

AND



**FORUM FOR INTEGRATED DEVELOPMENT
AND RESEARCH, GOA**



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GOA UNIVERSITY, GOA

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FORUM FOR INTEGRATED DEVELOPMENT

AND RESEARCH, GOA

MEMORANDUM OF UNDERSTANDING [hereinafter called as the MoU] is made and entered into on this 8th day of December, 2023 between the **Goa University, Goa**, herein represented by its Registrar, Prof. V. S. Nadkarni, having its official address at

[Signature]



[Signature]



the Administrative Block, University Campus, Taleigao Plateau, Goa 403206 (hereinafter referred to as **GU** and which expression shall unless it be repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns) on the ONE PART and **FORUM FOR INTEGRATED DEVELOPMENT AND RESEARCH**, herein represented by, Ms. Asha Vernekar, Director, major in age, Indian National, having its official address at *Office no.301,3rd floor, Sai Plaza Building, Opposite Gomantak office St Inez- Panjim Pin: 403001* (hereinafter referred to as **FIDR** and which expression shall unless it be repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns) on the OTHER PART (who for the purpose of this MoU are hereinafter individually referred to as PARTY and collectively referred to as the PARTIES).

FIDR is involved in development training and support systems to help Goan youth to start business through enterprise development. **FIDR** have signed a Memorandum of Understanding (MoU) with the State Government of Goa through the Department of Directorates of Industries, Trades and Commerce (DITC) on 19/01/2023 to carry forward the Youth Enterprises Programme.

The Youth Enterprises Program (YEP) is a year- long initiative aimed at providing comprehensive business training and equipping young individuals with the skills required to initiate and manage their own business successfully.

The Directorate of Industries, Trade and Commerce (DITC), Government of Goa has approached and requested **GU** for Collaborating and supporting the Youth Enterprises Program (YEP) in the following manner:

- 1) By providing the Auditorium and/or the Lecture Hall of Goa Business School every Saturday and Sunday for the period of 5 months.
- 2) By Making available as per request from **FIDR** and on the availability of the **GU** faculty experts in the fields of business and entrepreneurship to serve as resource person.
- 3) Invitation to student entrepreneurs or aspiring entrepreneurs from **GU** and among students and youth in Goa to join as Participants for the training programs.

SCOPE OF THE COOPERATION

This MoU establish a Collaboration on “Youth Enterprise Program 2023-2024” (YEP). **FIDR** is a non-profit organization committed to fostering innovation, entrepreneurship,





and skill development among youth. **GU** is a renowned institution dedicated to providing quality education and promoting academic excellence. Both Parties acknowledge the importance of youth entrepreneurship and are committed to supporting the development of youth enterprise skills. The primary purpose of this collaboration is to jointly develop and implement a "Youth Enterprise Program" aimed at fostering entrepreneurial skills and innovation among students and youth in Goa.

At **GU** the Dean, Goa Business School will oversee the implementation of the MoU. At **FIDR**, Ms. Nikita Gupta, Program Manager, will oversee the implementation of the MoU.

THE PARTIES HERETO AGREE TO THE TERMS AND CONDITIONS SET OUT HEREIN, WHICH ARE AS FOLLOWS: -

1) COLLABORATION ACTIVITIES

- 1.1) **Provision of the Venue:** **FIDR** shall submit in writing to **GU** their requirement for the Auditorium and/or the Lecture Hall and obtain prior permission from **GU** for the use of the said Auditorium and/or Lecture Hall in Goa Business School Building for the purpose of conducting the Youth Enterprise Program. The duration of the program needs to be specified by **FIDR** while submitting its requirement to **GU**. Accordingly, **GU** will provide **FIDR** the Auditorium and/or the Lecture Hall as per the availability for conduct of Youth Enterprise Program.
- 1.2) **Faculty Expertise Sharing and Student Participants:** Sessions for the Youth Enterprise Program may include lectures, workshops, mentoring, and other educational activities to support entrepreneurship. **FIDR** shall send a written request of the requirement of the faculty members of **GU** whose expertise and knowledge is required for the purpose of conducting sessions for Youth Enterprise Program. **GU** may consider the request received for a particular faculty member and may depute the faculty member. **GU** shall also encourage their students to attend the sessions and workshops which will indeed help both the parties.
- 1.3) **Program Responsibility:** **FIDR** shall be solely responsible for organizing and conducting the Youth Enterprise Program (YEP) for 5 months every Saturday and Sunday. **FIDR** shall ensure and maintain the **GU** 's Decorum and Property during the conduct of YEP Program's effectiveness and continuity. **FIDR** shall prominently display **GU** name on its banners and on all such publicity platforms.





PROGRAM IMPLEMENTATION

- 2.1) **Program Design:** FIDR to design the curriculum and content of the Youth Enterprise Program, ensuring it aligns with the academic and practical needs of the participants.
- 2.2) **Resource Sharing:** Both Parties agree to share relevant resources, including educational materials, facilities, and equipment, to support the successful implementation of the program.

2) TERM AND TERMINATION

This Memorandum of Understanding (MoU) shall remain in force for a period of Five (5) months from 08/12/2024 to 08/05/2024 the day it is signed by the authorized officials of the two Institutions. This MoU may be terminated by mutual consent of both the parties. In case of termination the parties shall agree on the closure procedures and responsibilities by mutual consent.

3) NOTICES

Unless otherwise agreed between the Parties in writing, all notices and other communications required or permitted to be given under this MoU shall be in writing and shall be deemed to have been properly given if delivered by hand or by courier, or sent by registered mail or addressed to intended recipient's registered address as mentioned above. Any change in the particulars shall be promptly notified to the other Party in writing well in advance.

4) AMENDMENTS

No amendment, modification, alteration or enlargement of this MoU or its Schedules, if any, shall be valid or binding unless it is in writing and signed by the duly authorized representatives of the Parties.

5) EVALUATION AND REPORTING

Both the Parties agree to periodically assess the progress and impact of the Youth Enterprise Program. FIDR shall monitor and evaluate the processes to ensure the program's effectiveness and make necessary improvements in consultation with GU.

6) RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed by the Parties acting under this MoU as independent entities. Neither Party is authorized to use the other Party's name in any way to make any representations or create any obligation or liability expressed or implied on behalf of





the other Party without the prior written consent of the Party. This MoU is not intended to and does not give any person who is not a Party to it any rights to enforce any of its provisions. Nothing in this MoU will be construed as creating a binding legal relationship between the Parties. This MoU is a broad statement of intent which sets forth the general basis upon which the Parties wish to proceed. No legal liability will arise in respect of any subject matter hereof unless a subsequent binding agreement is negotiated, approved, executed and delivered by the Parties to this MoU.

7) SETTLEMENT OF DISPUTE

Normally, it is expected that no dispute will arise in the assignment. Should any dispute arise, the same shall be amicably settled by the Dispute Resolution Committee constituted by both the Parties to this MoU. The Dispute Resolution Committee shall consist of senior representatives of the **GU** who shall be nominated by the Vice-Chancellor of **GU** and by the Director of **FIDR**. The decision of the Dispute Resolution Committee shall be final and binding on the parties.

8) FORCE MAJEURE

The Parties agree and confirm that, for the purpose of this MoU, Force Majeure means an event which is beyond the reasonable control of either Party, and which makes the Parties performance regarding its obligations hereunder impossible or so impracticable as reasonably, to be considered impossible in the circumstances and includes, but is not limited to war, riots, civil disorder, earthquake, fire, explosion, storm, flood, and other adverse weather conditions, strikes, lockouts, state or any public enemy or acts mandated by applicable laws, regulation or order, whether valid or invalid, or any governmental body or any other similar action which are not within the power and control of either Parties, invoking force majeure to prevent confiscation or any other action. Neither Party shall be liable for damages for any delay or failure to perform its obligations herein, if such delay or failures due to such Force Majeure events.

This MOU constitutes the entire agreement between **FIDR** and **GU** and supersedes all prior agreements, understandings, or representations, whether written or oral, related to the subject matter herein.

This MoU is executed in two originals with each copy being an official version of the MoU and having equal legal validity, one of which has been retained by **GU** and the other by **FIDR**.





IN WITNESS WHERE OF, THE PARTIES have executed this MoU on this 8th day of the December month and the year 2023 and represent that they approve, accept and agree to the terms contained herein.

For and on behalf of **GOA UNIVERSITY,**
GOA

For and on behalf of **FORUM FOR INTEGRATED DEVELOPMENT AND RESEARCH, GOA**

V. S. Nadkarni
08/12/23

Name: Prof. V. S. Nadkarni
Title : Registrar
Goa University
Taleigao Plateau-Goa.

Asha Vernekar

Name: Ms. Asha Vernekar
Title : Director

Seal :



Witness:

Jyoti Pawar
8/12/2023

1. Prof. Jyoti Pawar
Dean, Goa Business School,
Goa University.

Seal :



Witness:

Dharmanand Vernekar

1. Mr. Dharmanand Vernekar,
Advisory, FIDR

Harip Khanapuri
08/12/23

2. Dr. Harip Khanapuri,
Associate Professor,
Goa Business School,
Goa University

Sangram Haldankar

2. Shri Sangram Haldankar
Admin Executive for FIDR