

**Memorandum of Understanding (MoU)**

**Between**



**Goa University**

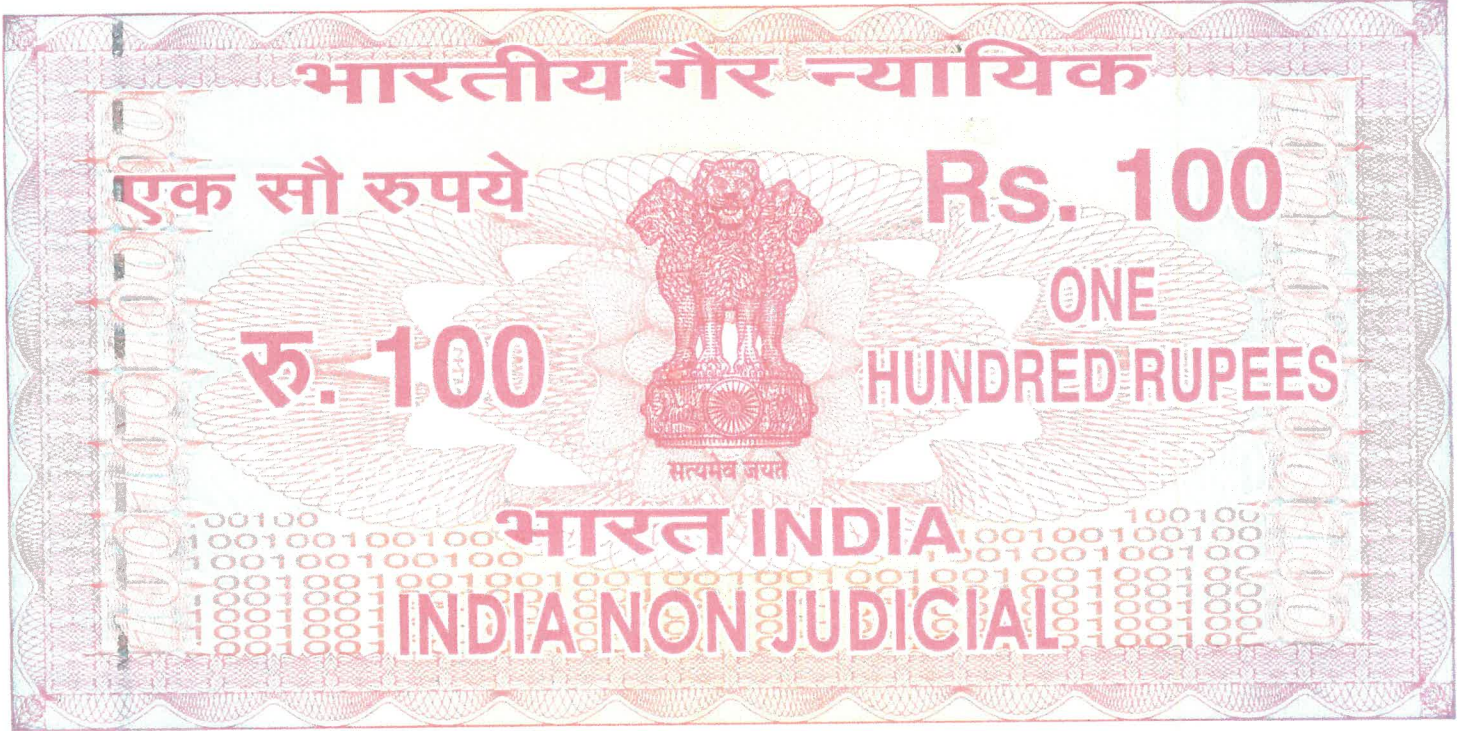
**University Campus, Taleigao Plateau, Goa 403206**

**And**



**Vibrant Goa Foundation**

**First Floor, B R Commercial Complex, Near Campal ground, Panjim, Goa – 403001**



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B 640356

Date: 11/10/24 Sr. No. 271 Value Rs. 100  
Name of Purchaser: Registrar, Goa University  
Resident of: .....  
Place of Vendor Panaji  
Licence No. AC/STP/VEN/01/2020/32

Sign of Vendor

Sign of Purchaser

### Memorandum of Understanding (MoU)

Between

Goa University

and

Vibrant Goa Foundation

MEMORANDUM OF UNDERSTANDING [hereinafter called as the MoU] is made and entered into on this 29<sup>th</sup> day of October, 2024.

Between

The **GOA UNIVERSITY**, herein represented by its **Registrar, Prof. V. S. Nadkarni**, having its official address at Administrative Block, University Campus, Taleigao Plateau, Goa 403206 (hereinafter called **GU** and which expression shall unless it be repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns)

And

**VIBRANT GOA FOUNDATION** represented by its **President, Mr. Arman Bankley**, having its official address at Vibrant Goa Foundation, First Floor, B R Commercial Complex, Near Campal ground, Panjim, Goa – 403001 hereinafter called **VGF** and which expression shall unless it be repugnant to the meaning or context thereof, be deemed to mean and include its executor's administrators and permitted assigns).

**GOA UNIVERSITY** is State University in the State of Goa, India established under the Goa University Act of 1984 (Act No. 7 of 1984). It offers graduate and post-graduate studies and research programme in various disciplines.

**VIBRANT GOA FOUNDATION**, an irrevocable Non-profit Public Trust with one of the objects to promote cultural, business & social development in Goa & India independently or in association with the Government, NGOs or other entities mainly to pursue and boost business transactions and attract trade and investments in the state of Goa.

#### **Objective of the MoU**

This Memorandum of Understanding (MoU) is established between **Goa University** and the **Vibrant Goa Foundation (VGF)** to partner for an international Summit namely **Amazing Goa Global Business Summit**, scheduled from **November 8 to 10, 2024 at Dr. Shyama Prasad Mukherjee Stadium, Bambolim, Goa**. The summit aims to facilitate networking and collaboration among international delegates from various sectors, including education, industry, and IT, thereby fostering future partnerships and opportunities for students and institutions.

#### **Facilities Utilization**

- **Goa University** – GU shall allow VGF to use its facilities for the Global business Summit with prior approval. The Chemistry Auditorium Hall will be made available for use for the requested pre and post events related to the Global Business Summit with prior booking and subject to the availability. GU shall allow the participants/candidates/its organizers to have access to the ground and the parking space available, therein during the Summit period.
- **Vibrant Goa Foundation** will offer to GU:
- One Complimentary 3x2 Booth at the expo. Additional Booth, if required, would be allotted at a discounted rate.
- Relevant Delegate visit to university and University tour for delegates for the purpose of Students and faculty exchange, advance course offerings and possible investments or promotion of the Research Park at the University.



- VGF understands that it is responsibility of the VGF to organize and manage the Summit.

#### **Benefits of the Collaboration**

- **Networking Opportunities:** The summit will allow Goa University to connect with international delegates, enhancing collaboration prospects in education and industry.
- **Demonstration of Contributions:** The stall will serve as a platform for Goa University to demonstrate its benchmarks in education and its impact on the local community.
- **Future Partnerships:** Engaging with industry leaders and educational experts can lead to potential partnerships that benefit students through placements and collaborative sessions.

#### **About the Amazing Goa Global Business Summit**

The **Amazing Goa Global Business Summit** is a significant event aimed at promoting business opportunities in Goa. It focuses on:

- Bringing together government agencies, business leaders, investors, and industry experts.
- Facilitating discussions on investment opportunities and collaborations across various sectors.
- Supporting micro, small, and medium enterprises (MSMEs) in Goa by providing a platform for exposure and growth.

This summit builds upon previous successful editions, attracting international delegates and fostering economic growth within the state of Goa. It promises a series of workshops, panel discussions, and networking events designed to enhance business connections and knowledge exchange among participants.

#### **Terms of the MoU**

This MoU shall be valid till the successfully completion of the 3 days Summit scheduled between 8<sup>th</sup> November 2024 to 10<sup>th</sup> November 2024.

#### **Governing Law**

This MoU shall be governed by and construed in accordance with Indian law. The courts at Panaji, Goa, shall have exclusive jurisdiction to settle any dispute arising out of or in connection with this MoU, and the parties submit to the exclusive jurisdiction of such courts.

#### **SETTLEMENT OF DISPUTE**

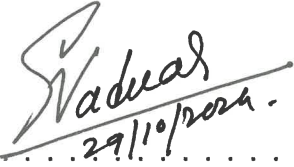
Normally it is expected that no dispute will arise in the assignment. Should any dispute arise, the same shall be amicably settled by the Dispute Resolution Committee constituted by both the parties to this MoU. The Dispute Resolution Committee shall consist of senior representatives of the GU who shall be nominated by the Vice-Chancellor of the GU and the President of VGF. The decision of the Dispute Resolution Committee shall be final and binding on the parties.

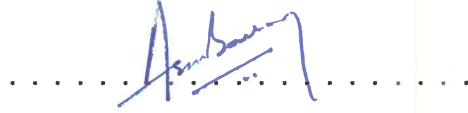


The authorised representatives of both parties have hereby executed this MoU as on the date herein below written.

For and on behalf of **GOA UNIVERSITY**

For and on behalf of **VIBRANT GOA FOUNDATION**

  
29/10/2024.



Name: Prof. V. S. Nadkarni

Name: Mr. Arman Bankley

Title: REGISTRAR **Goa University**  
Taleigao Plateau-Goa

Title: PRESIDENT

Email: registrar@unigoa.ac.in

Email: info@vibrantgoa.com

Date: 29.10.2024

Date: 29.10.2024

Seal:

Seal:



Witness:

Witness:

1.

  
Prof. Purva Hegde Desai

1.

  
Mr. Milind Anvetkar